



To: All Community Development Recipients
From: IHFA Community Development Department
Date: February 18, 2003
Re: **Contract Execution**

Notice: FSP-03-04

In the 2001-2002, IHFA Housing from Shelters to Homeownership Application Package, there is a requirement that for any activity involving rehabilitation or construction that contracts must be executed within 3 months of the award expiration date. Additionally, this requirement is also in effect for the 2002-2003 Application Package.

At monitoring, your Compliance Specialist will ensure that this requirement has been met.

If you have questions regarding this, please contact your IHFA Compliance Specialist

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